

STRICTLY CONFIDENTIAL

**MINUTES OF THE
FORTY SECOND MEETING
OF THE FINANCE COMMITTEE**

**VENUE : Syndicate Hall,
Administrative Block
GRI, Gandhigram**

DATE : 26.06.2010

TIME : 10.30 A.M



**THE GANDHIGRAM RURAL INSTITUTE – DEEMED UNIVERSITY
GANDHIGRAM – 624 302, DINDIGUL DISTRICT
TAMIL NADU**

THE GANDHIGRAM RURAL INSTITUTE

MINUTES OF THE FORTY SECOND MEETING OF FINANCE COMMITTEE HELD AT SYNDICATE HALL, G.R.I., GANDHIGRAM ON 26.06.2010 AT 10.30 a.m.

MEMBERS PRESENT:

1.	Dr.SM. Ramasamy Vice-Chancellor, GRI, Gandhigram	Chairperson
2.	Shri Des Raj MHRD, New Delhi (Representing Upamanyu Basu, Director, (ICR), MHRD, New Delhi)	Member
3.	Dr.M. William Baskaran Dean, Faculty of Rural Social Sciences, GRI	Member
4.	Dr.R.Udhayakumar Dean, Faculty of Rural Social Sciences, GRI	Member
5.	Shri N.U. Siddhiqui Finance Officer Jamia Millia Islamia University, New Delhi	UGC Representative
6.	Shri R. Ramanathan Special Officer (Finance), GRI	Special Invitee
7.	Dr.N. Narayanasamy Registrar, GRI	Non-Member Secretary

Sri S. Sankararaman, Secretary, Amar Seva Sangam, Ayikudy could not attend the meeting.

The meeting began at 10.30 a.m. with one minute silent prayer.

The Vice-Chancellor, Gandhigram Rural Institute and the Chairperson of the Finance Committee welcomed the members. He introduced Dr.N. Narayanasamy, Registrar, Sri Siddiqui, UGC representative, Sri Des Raj, MHRD representative and Sri R. Ramanathan, Special Officer (Finance) to the members. On behalf of the members of the Finance Committee, the Chairperson welcomed the members and thanked them for their august presence in the meeting amidst their busy schedule. The Chairperson asked the Special Officer (Finance) to present the items as per the Agenda and accordingly Special Officer (Finance) presented as follows:

1. Item No.240/2010.FC.VI

To confirm the minutes of the 41st meeting of the Finance Committee held on 7.3.2009.

The Finance Committee considered and resolved to confirm the minutes of the 41st meeting of the Finance Committee held on 7.3.2009.

2. Item No.241/2010.FC.VI

To consider and approve the Action Taken report on the minutes of the 41st meeting of the Finance Committee held on 7.3.2009.

The Finance Committee considered and approved the Action Taken report on the minutes of the 41st meeting of the Finance Committee held on 7.3.2009.

3. Item No.242/2010.FC.VI

To consider and ratify the RBE for the year 2009-10 and also to consider and approve the BE for the year 2010-11.

RBE 2009-10

Sl.No.	Details	RBE for the year 2009-10 (Rs. In lakh)
1.	Salaries and other benefits to teaching and non-teaching staff	2190.76
2.	Pension and retirement benefits	402.98
3.	Non-salary components	428.50
4.	One time special assistance (list enclosed vide ANNEXURE-I)	135.45
	Grand Total	3157.69
	Less : Internal receipt	135.00
	UGC grant to be sanctioned	3022.69

The Finance Committee considered and resolved to approve the proposed BE 2010-11 of Gandhigram Rural Institute as follows:

Sl.No.	Details	BE for the year 2010-11 (Rs. In lakh) Already sent to UGC 27.1.10	BE for the year 2010-11 (Rs. In lakh) <u>Revised due to</u> <u>increase of DA,</u> <u>etc.</u>
1.	Salaries and other benefits to teaching and non-teaching staff	1846.32	1933.90
2.	Pension and retirement benefits	280.12	299.68
3.	Non-salary components	616.87	655.03
4.	One time special assistance (list enclosed vide ANNEXURE-II)	177.70	177.70
	Grand Total	2921.01	3066.31
	Less : Internal receipt	135.00	135.00
	UGC grant to be sanctioned	2786.01	2931.31

Note: We have sent BE for the year 2010-11 to UGC for approval on 27.01.2010. The total BE proposed is for Rs.2921.01 lakhs including one time grant. Meanwhile we have received government orders relating to enhancement of DA from 1.1.2010 to Teaching and Non-teaching staff, Dearness Relief to pensioners, enhancement of medical allowance for pensioners, Hostel subsidy and children educational allowance etc. Inclusions of all these items involve additional financial commitment and accordingly the BE for the year 2010-11 needs revision as stated above.

4. Item No.243/ FC.2010. VI

To consider the Audit report of Consolidated Statement of Accounts of GRI for the years 2007-08 and 2008-09, issued by the Principal Accountant General (Civil Audit), Chennai.

The Finance Committee considered and resolved to approve the audit report of consolidated statement of accounts of Gandhigram Rural Institute for the years 2007-08 and 2008-09, issued by the Principal Accountant General (Civil Audit), Chennai.

The Finance Committee further resolved that the Inspection Report issued annually by the Principal Accountant General (C.A.) be also put up to Finance Committee for perusal.

It further resolved that GRI needs to adhere to the time schedule prescribed by UGC/MHRD for closure of accounts, audit of accounts by AG Audit party and submission of accounts and financial statement to UGC/MHRD by 30th November every year.

5. Item No.244/ FC.2010. VI

To consider the proposal for Building construction under XI Plan allocation from UGC approved by the Building Committee of GRI.

The Finance Committee considered and resolved to approve the proposals for Building construction under XI Plan allocation from UGC approved by the Building Committee of GRI for Rs.700.00 lakhs.

6. Item No.245/FC.2010.VI

To consider purchase of New Car to Vice-Chancellor's use.

The Finance Committee considered and resolved to approve the purchase of New Car to Vice-Chancellor's use.

The Finance Committee suggested to obtain Road Worthy Certificate from the Regional Transport Authority. The proposal along with the certificate may be sent to the UGC for purchase of New Car to Vice-chancellor's use.

7. Item No.246/ FC.2010. VI

To consider the proposals pertaining to Farm and Dairy Development submitted by the Dean, Faculty of Agriculture and Animal Husbandry for Rs.14 lakhs.

The Finance Committee considered the proposals pertaining to Farm and Dairy Development submitted by the Dean, Faculty of Agriculture and Animal Husbandry for Rs.14 lakhs and resolved to approve the proposal and also resolved to send the proposal to UGC for its approval.

The Finance Committee further suggested to collect Rs.100/- from the each student per year towards University Development Fund (UDF) for utilizing the same to various development purposes of GRI.

8. Item No.247 / FC.2010. VI

To consider the proposal for the formation of approach road to Gandhigram Rural Institute – DU (GRI) through the newly Constructed Railway under Bridge (RUB).

The Finance Committee considered and resolved to approve the proposal for the formation of approach road to Gandhigram Rural Institute – DU (GRI) through the newly Constructed Railway under Bridge (RUB) at the projected cost of Rs.106.00 lakhs and accordingly necessary proposals may be forwarded to UGC for sanction of funds.

9. Item No.248/ FC.2010. VI : Any other matter:

It was resolved to constitute a committee within the University to assess the workload of the non-teaching staff and submit a proposal for additional posts in various cadres of non-teaching staff along with necessary justification to the UGC with a copy to the Ministry of Human Resource Development.

The Finance Committee also resolved that persons could be engaged only on contract basis against the sanctioned vacant posts and not on daily wage basis as per the provisions prescribed in General Financial Rules (GFR) 2005.

The meeting came to a close at 12.30 p.m.

GANDHIGRAM
16.07.2010

DR.SM. RAMASAMY
VICE-CHANCELLOR

DR.N. NARAYANASAMY
REGISTRAR