STRICTLY CONFIDENTIAL

MINUTES OF THE FORTY THIRD MEETING OF THE FINANCE COMMITTEE

VENUE : **Syndicate Hall,**
Administrative Block
GRI, Gandhigram

DATE : **11.02.2012**

TIME : **02.30 P.M**

THE GANDHIGRAM RURAL INSTITUTE – DEEMED UNIVERSITY
GANDHIGRAM – 624 302, DINDIGUL DISTRICT
TAMIL NADU

THE GANDHIGRAM RURAL INSTITUTE – DEEMED UNIVERSITY

MINUTES OF THE FORTY THIRD MEETING OF THE FINANCE COMMITTEE HELD AT SYNDICATE HALL, G.R.I., GANDHIGRAM ON 11.02.2012 AT 02.30 P.M.

MEMBERS PRESENT

1.	DR.SM. Ramasamy Vice-chancellor, GRI, Gandhigram	Chairperson
2.	Shri Des Raj, Under Secretary, Ministry of Human Resource Development New Delhi.	Member
3.	Sri S. Sankararaman Secretary Amar Seva Sangam, Ayikudy	Member
4.	Dr.N. Narayanasamy Registrar, GRI	Non-Member Secretary
5.	Shri E. Srinivasan Finance Officer, GRI.	Special Invitee

The meeting began at 02.30 p.m. with one minute silent prayer.

The Vice-Chancellor, Gandhigram Rural Institute and the Chairperson of the Finance Committee welcomed the members. On behalf of the members of the Finance Committee, the Chairman welcomed the members and thanked them for their august present in the meeting amidst their busy schedule. The Vice-Chancellor made a brief presentation on the activities and achievement of Gandhigram Rural Institute during the last three years in general and since the 42nd Finance Committee meeting held on 26.06.2010 in particular. Then the Chairperson requested the Finance Officer to present the items as per the Agenda and accordingly Finance Officer presented as follows:

The Finance committee has given the following guidelines for the future adherence and approved the following items of the agenda:

a. In action taken report, instead of writing simply "noted" the actual action taken may be mentioned including "action not required" wherever necessary.

b. In the financial statements pertaining to budget estimates and the revised budget estimates, the items should have sub heads like, grant projected by GRI, grant approved by UGC, grant received from UGC and the grant spent by GRI. Wherever possible the tables pertaining to BE and RBE of the corresponding years may be merged for comparison and better clarity.

c. In Item No.2.9 of the action taken report, the number of persons employed under different categories of outsourcing mode and contract mode need to be given clearly.

d. In agenda items, wherever required, a brief background note may be given.

1. **Item No.249/2012.FC.II**

To confirm the minutes of the 42nd meeting of the Finance Committee held on 26.06.2010.

The Finance Committee considered and resolved to confirm the minutes of the 42nd meeting of the Finance Committee held on 26.06.2010.

2. **Item No.250/2012.FC.II**

To consider and approve the Action Taken report on the minutes of the 42nd meeting of the Finance Committee held on 26.06.2010.

The Finance Committee considered and approved the Action Taken report on the minutes of the 42nd meeting of the Finance Committee held on 26.06.2010

3. **Item No.251/2012.FC.II**

To consider and ratify the Non-Plan Budget Estimates for the year 2010-11 as approved by UGC, New Delhi.

The Finance Committee considered and resolved to ratify the Non-Plan Budget Estimates for the year 2010-11.

4. **Item No.252/ FC.2012.II**

To consider and ratify the Non-Plan Revised Budget Estimates 2010-11 projected by the Gandhigram Rural Institute and also ratify the Revised Budget Estimates 2010-11 as approved by UGC, New Delhi.

The Finance Committee considered and resolved to ratify the Non-Plan Revised Budget Estimates 2010-11 projected by the Gandhigram Rural Institute and also ratify the Revised Budget Estimates 2010-11.

5. **Item No.253/ FC.2012. II**

To consider and ratify the Non-Plan Budget Estimates 2011-12 as projected by the Gandhigram Rural Institute and also ratify the Budget Estimates 2011-12 as approved by UGC, New Delhi.

The Finance Committee considered and resolved to ratify the Non-Plan Budget Estimates 2011-12 as projected by the Gandhigram Rural Institute and also ratify the Budget Estimates 2011-12.

6. **Item No.254/ FC.2012. II**

To consider and approve the Non-Plan Revised Budget Estimates 2011-12 and Budge Estimates 2012-13 of Gandhigram Rural Institute, Gandhigram.

The Finance Committee considered and resolved to approve the Non-Plan Revised Budget Estimates 2011-12 and Budget Estimates 2012-13.

7. <u>Item No.255/ FC.2012. II</u>

To consider the Audit Report of Consolidated Statement of Accounts of GRI for the year 2009-10 issued by the Principal Accountant General (Civil Audit), Chennai.

The Finance Committee considered and resolved to approve the Audit Report of Consolidated Statement of Accounts of Gandhigram Rural Institute for the year 2009-10 issued by the Principal Accountant General (Civil Audit), Chennai.

The meeting came to a close at 04.30 p.m.

Gandhigram
11.02.2012

DR.SM. RAMASAMY
VICE-CHANCELLOR

Dr.N. NARAYANASAMY
REGISTRAR