STRICTLY CONFIDENTIAL

MINUTES OF THE FORTY FOURTH MEETING OF THE FINANCE COMMITTEE

VENUE : **Syndicate Hall,**
Administrative Block
GRI, Gandhigram

DATE : **06.09.2013**

TIME : **11.00 A.M.**

THE GANDHIGRAM RURAL INSTITUTE – DEEMED UNIVERSITY
GANDHIGRAM – 624 302, DINDIGUL DISTRICT
TAMIL NADU

THE GANDHIGRAM RURAL INSTITUTE – DEEMED UNIVERSITY

MINUTES OF THE FORTY FOURTH MEETING OF THE FINANCE COMMITTEE HELD AT SYNDICATE HALL, G.R.I., GANDHIGRAM ON 06.09.2013 AT 11.00 A.M.

MEMBERS PRESENT

1.	DR.SM. Ramasamy Vice-chancellor, GRI, Gandhigram	Chairperson
2.	Shri Thiruneelakandan A3, Vignesh Manthralaya Raghavendrapuram, Srirangam, Trichy - 6	Member
3.	Mr.K. Vijayakumaran, Finance Officer, Pondicherry University, RV Nagar, Kalapet Pondicherry – 605 014.	Member
4.	Shri R.W. Alexander Jesudasan, Principal, Madras Christian College, Tambaram, Chennai – 600 059	Member
5.	Shri. R. Balasubramanian Special Officer (Finance) GRI, Gandhigram.	Secretary
6.	Dr.N. Narayanasamy Registrar, GRI	Special Invitee

The meeting began at 11.00 a.m. with one minute silent prayer.

The Vice-Chancellor, Gandhigram Rural Institute and Chairperson of the Finance Committee welcomed the members. On behalf of the members of the Finance Committee, the Chairman welcomed the members and thanked them for their august presence in the meeting amidst their busy schedule. The Vice-Chancellor made a brief presentation on the activities and achievement of Gandhigram Rural Institute during the last three years in general and since the 43rd Finance Committee meeting held on 11.02.2012 in particular. Then the Chairperson requested the Special Officer (Finance) and Secretary of the Finance Committee to present the items as per the Agenda and the Special Officer (Finance) accordingly presented as follows:

1. **Item No.256/ FC.2013. IX**

   To confirm the minutes of the 43rd meeting of the Finance Committee held on 11.02.2012

   The Finance Committee considered and resolved to confirm the minutes of the 43rd meeting of the Finance Committee held on 11.02.2012, as no remarks were communicated by the previous Finance Committee.

2. **Item No.257/ FC.2013. IX**

To consider and approve the Action Taken report on the minutes of the 43rd meeting of the Finance Committee held on 11.02.2012.
All the items reported under item II-A(1) are noted. In respect of item No.246//FC.2010.VI the Finance Committee suggested to create Students Welfare fund instead of University Development Fund. For Item No.247/FC.2010.VI, The Finance Committee noted the proposal for an approach road and suggested that the matter is to be pursued with the UGC bringing in specifically that the Railway Under Bridge constructed at a cost of Rs.116 lakhs is remaining idle for want of this approach road and the proposed road is to be constructed on the land acquired and owned by GRI.

Then the Finance Committee considered and resolved to approve the Action Taken report on the minutes of the 43rd meeting of the Finance Committee held on 11.02.2012

3. Item No.258/ FC.2013. IX

To consider and ratify the Non-Plan (Maintenance Grant) Budget Estimates for the year 2012-13 projected to UGC by Gandhigram Rural Institute, Gandhigram.

The Finance Committee considered and noted the Non-Plan (Maintenance Grant) Budget Estimates for the year 2012-13 projected to UGC by Gandhigram Rural Institute, Gandhigram.

4. Item No.259/ FC.2013.IX

To consider and ratify the Non-Plan Revised Budget Estimates 2012-13 projected to UGC and also ratify the Revised Budget Estimates for 2012-13 as approved by UGC, New Delhi.

The Finance Committee considered and resolved to ratify the Non-Plan Revised Budget Estimates for 2012-13 projected to UGC and also resolved to ratify the Revised Budget Estimates for 2012-13 as approved by UGC, New Delhi.

5. Item No.260/ FC.2013. IX

To consider and approve the Non-Plan Budget Estimates for the year 2013-14 of Gandhigram Rural Institute- Deemed University, Gandhigram projected to UGC.

The Finance Committee suggested to consider the projections made for salary and pension and pensionery benefits based on actual requirements while proposing the revised budget estimates for 2013-14. Then the Finance Committee considered and resolved to approve the Non-Plan Budget Estimates for the year 2013-14 of Gandhigram Rural Institute- Deemed University, Gandhigram projected to UGC.

6. Item No.261/ FC.2013. IX

To consider the separate Audit Report of Consolidated Statement of Accounts of GRI for the years 2010-11 and 2011-12 issued by the Director General of Audit (Central), Chennai.

The Finance Committee suggested to keep the accounts of the assets of the projects separately and no depreciation should be charged in respect of these assets as observed by the DG Audit in the separate audit report. Necessary corrections have been made in respect of the other observations of the DG Audit. Then the Finance Committee considered and resolved to take note of the separate Audit Report of Consolidated Statement of Accounts of GRI for the years 2010-11 and 2011-12 issued by the Director General of Audit (Central), Chennai.

7. Item No.262/ FC.2013. IX

To consider and approve the Audited Statement of Accounts of Non-Plan (Maintenance Grant) of the Institute for the year 2012-13.

The Finance Committee suggested to provide for terminal benefits on actuarial valuation basis as observed by the Auditor. Further the Finance Committee suggested to rectify the other minor mistakes pointed out in the Management Letter. The Finance Committee considered and resolved to approve the Audited Statement of Accounts of Non-Plan (Maintenance Grant) of the Institute for the year 2012-13.

8. Item No.263/FC. 2013.IX

To consider and approve the proposal to merge the scheme of Upgradation of Hindi Department belonging to Non-Hindi speaking region with Non-Plan grant from 1.4.2012, that is, after the expiry of the XI plan period.

The Finance Committee considered and resolved to approve the proposal to merge the scheme of Upgradation of Hindi Department belonging to Non-Hindi speaking region with Non-Plan grant from 1.4.2012, that is, after the expiry of the XI plan period.

9. Item No.264/FC.2013.IX

To consider the plan and estimate of Building Committee for construction of 1st Floor in the J.C. Kumarappa Block (left out portions) and First floor over the B.Ed. Block at the estimated cost of Rs.1,51,02,500/- (Rupees one crore fifty one lakhs two thousand and five hundred only)

The Finance Committee pursued the minutes of the Building Committee and resolved to approve the plan and estimate of Building Committee for construction of 1st Floor in the J.C. Kumarappa Block (left out portions) and First floor over the B.Ed. Block at the estimated cost of Rs.1,51,02,500/- (Rupees one crore fifty one lakhs two thousand and five hundred only). The Finance Committee also suggested to put up all the minutes of the meeting of the Building Committee and statement on unspent balance as separate agenda items in future

Gandhigram
27.09.2013

DR.A. JOSEPH DORAIRAJ
VICE-CHANCELLOR I/C

R.BALASUBRAMANIAN
SECRETARY &
SPECIAL OFFICER (FINANCE)