

STRICTLY CONFIDENTIAL

**MINUTES OF THE
FORTY FIFTH MEETING
OF THE FINANCE COMMITTEE**

**VENUE : Syndicate Hall,
Administrative Block
GRI, Gandhigram**

DATE : 21.03.2014

TIME : 11.00 A.M.



**THE GANDHIGRAM RURAL INSTITUTE – DEEMED UNIVERSITY
GANDHIGRAM – 624 302, DINDIGUL DISTRICT
TAMIL NADU**

THE GANDHIGRAM RURAL INSTITUTE – DEEMED UNIVERSITY

**MINUTES OF THE FORTY FIFTH MEETING OF THE FINANCE COMMITTEE HELD AT
SYNDICATE HALL, G.R.I., GANDHIGRAM ON 21.03.2014 AT 11.00 A.M.**

MEMBERS PRESENT

1.	Dr.A. Joseph Dorairaj Vice-Chancellor i/c, GRI, Gandhigram	Chairperson
2.	Shri Thiruneelakandan A3, Vignesh Manthralaya Raghavendrapuram, Srirangam, Trichy - 6	Member
3.	Mr.K. Vijayakumaran, Finance Officer, Pondicherry University, RV Nagar, Kalapet Pondicherry – 605 014.	Member
4.	Dr. R.W. Alexander Jesudasan, Principal, Madras Christian College, Tambaram, Chennai – 600 059	Member
5.	Dr. Anandavalli Mahadevan 1/506, West Street NATCO Colony Kottivakkam Chennai – 600 041	Member
6.	Shri. R. Balasubramanian Special Officer (Finance) GRI, Gandhigram.	Secretary
7.	Dr.G. Muralidharan Registrar i/c, GRI	Special Invitee

The meeting began at 11.00 a.m. with a one minute silent prayer.

Dr.A. Joseph Dorairaj, the Vice-Chancellor i/c, Gandhigram Rural Institute and Chairperson of the Finance Committee welcomed the members and introduced Dr. Anandavalli Mahadevan who was nominated by the Board of Management to the Finance Committee. On behalf of the members of the Finance Committee, the Chairman welcomed the members and thanked them for their august presence in the meeting amidst their busy schedule. After his opening remarks, the Chairperson requested the Special Officer (Finance), the Secretary of the Finance Committee, to present the items as per the Agenda, and the Special Officer (Finance), accordingly, presented the items of agenda as follows:

1. Item No.265/ FC.2014.III

To confirm the minutes of the 44th meeting of the Finance Committee held on 06.09.2013

The Finance Committee considered and resolved to confirm the minutes of the 44th meeting of the Finance Committee held on 06.09.2013.

2. Item No.266/ FC.2014.III

To consider and approve the Action Taken report on the minutes of the 44th meeting of the Finance Committee held on 06.09.2013.

The Finance Committee considered and resolved to approve the Action Taken report on the minutes of the 44th meeting of the Finance Committee held on 06.09.2013.

3. Item No.267/ FC.2014. III

To consider and approve the Non-Plan Revised Budget Estimates 2013-14 and Budget Estimates 2014-15 of Gandhigram Rural Institute, Deemed University, Gandhigram.

The Finance Committee considered and resolved to approve the Non-Plan Revised Budget Estimates 2013-14 and Budget Estimates 2014-15 of Gandhigram Rural Institute, Deemed University, Gandhigram projected to University Grants Commission, New Delhi.

It was suggested by the members that Budget Estimate, Revised Budget Estimate and the actual for the current year and Budget Estimate for the following financial year be presented in a single tabular form so that all the four can be compared and analysed. Further, it was suggested that the plan budget and the way the Institute plans to utilize the same may also be placed before the committee. The committee wanted both the Revenue (Non-plan) as well as Capital (Plan) Budget for GRI as a whole to be placed before the committee before furnishing the same to UGC so that the Committee will be appraised of the development plan of the Institute.

To a question as to why the Budget Estimate for 2014-15 was lower than the Revised Budget Estimate in r/o salary components, it was explained by the Special Officer (Finance) that salary for Revised Budget Estimate for 2013-14 included arrear salary based on VI Pay Commission revision and salary for thirteen months from March 2013 to March 2014 on the basis of accrual method of accounting fully adopted this year as per UGC guidelines.

4. Item No.268 / FC .2014.III

To consider and approve a proposal for purchase of one Bus with 60 seater capacity for transporting students for Village Placement and Field Visit and one Jeep Bolero make with a capacity of 9+1 for use of staff.

The Finance Committee considered and resolved to approve the proposal for purchase of a Bus with 60 seater capacity for transporting students for Village Placement and Field Visit, and a Bolero Jeep make with a capacity of 9+1 for use of staff in principle, both as replacements. But the Committee suggested to get the approval of UGC/MHRD before proceeding with the purchase.

5. Item No.269 / FC .2014.III

To consider the separate Audit Report on Consolidated Statement of Accounts of GRI for the year 2012-2013 issued by the Director General of Audit (Central), Chennai.

The Finance Committee considered the separate Audit Report on Consolidated Statement of Accounts of GRI for the year 2012-2013 issued by the Director General of Audit (Central), Chennai. The reply to be furnished to the Director General (Audit) was noted by the Committee.

The Committee also suggested that the unaudited accounts be presented to the Finance Committee before being placed in bodies like Board of Management and GRI Society.

6. Item No.270 / FC .2014.III : Any other Item

The members interacted and suggested a number of measures to improve the internal receipts of the Institute. These include suggestions like offering training to NGOs on management, getting funded projects, the establishment of a Community College, etc. The Vice-Chancellor in-charge informed the committee that a proposal for Community College is under process.

The meeting came to an end at 1.15 pm with thanks to the Chair.

Gandhigram
21.03.2014

Dr.A. JOSEPH DORAIRAJ
VICE-CHANCELLOR i/c

R.BALASUBRAMANIAN
SPECIAL OFFICER (FINANCE) &
SECRETARY,
FINANCE COMMITTEE