

STRICTLY CONFIDENTIAL

**MINUTES OF THE
FORTY SEVENTH MEETING
OF THE FINANCE COMMITTEE**

**VENUE : NEW WOODLANDS HOTEL
CHENNAI**

DATE : 15.03.2015

TIME : 10.00 A.M.



**THE GANDHIGRAM RURAL INSTITUTE – DEEMED UNIVERSITY
GANDHIGRAM – 624 302, DINDIGUL DISTRICT
TAMIL NADU**

THE GANDHIGRAM RURAL INSTITUTE – DEEMED UNIVERSITY

MINUTES OF THE FORTY SEVENTH MEETING OF THE FINANCE COMMITTEE HELD AT NEW WOODLANDS HOTEL, CHENNAI ON 15.03.2015

MEMBERS PRESENT:

1.	Dr.S. Natarajan Vice-Chancellor, GRI, Gandhigram	Chairperson
2.	Shri Thiruneelakandan A3, Vignesh Manthralaya Raghavendrapuram, Srirangam, Trichy - 6	Member
3.	Dr. R.W. Alexander Jesudasan, Principal, Madras Christian College, Tambaram, Chennai – 600 059	Member
4.	Dr. Anandavalli Mahadevan No.2, (Dev Builders) Ramamurthy Avenue Extension Sarojini Street, Mugalivakkam Chennai – 600 041	Member
5.	Shri. R. Balasubramanian Special Officer (Finance) GRI, Gandhigram.	Secretary
6.	Dr.P. Balasubramaniam Registrar, GRI	Special Invitee

The meeting began at 10.00 a.m. with a one minute silent prayer.

Dr.S. Natarajan, Vice-Chancellor , Gandhigram Rural Institute and Chairperson of the Finance Committee welcomed the members of the Finance Committee. The Chairperson thanked them for their august presence in the meeting amidst their busy schedule. After his opening remarks, the following items of the Agenda were taken up for discussion.

1. Item No.278/ FC. 2015.III : CONFIRMATION OF MINUTES

To confirm the minutes of the 46th meeting of the Finance Committee held on 14.08.2014

The Finance Committee considered and resolved to confirm the minutes of the 46th meeting of the Finance Committee held on 14.08.2014

2. Item No. 279/ FC.2015.III : ACTION TAKEN REPORT

To consider and approve the Action Taken report on the minutes of the 46th meeting of the Finance Committee held on 14.08.2014.

The Finance Committee considered and resolved to approve the Action Taken report on the minutes of the 46th meeting of the Finance Committee held on 14.08.2014.

3. Item No. 280/ FC.2015.III

To consider and approve the Non-Plan (Maintenance Grant) Revised Budget Estimates for the year 2014-2015 and Budget Estimate for the year 2015-2016 of Gandhigram Rural Institute, Gandhigram.

The Finance Committee considered and resolved to approve the Non-Plan (Maintenance Grant) Revised Budget Estimates for the year 2014-2015 and Budget Estimate for the year 2015-2016 of Gandhigram Rural Institute, Gandhigram. The members suggested to explain the reason wherever wide variations exist between RE and BE while presenting the budget estimates. The sanctioned strength and actual men in position of teaching staff (department wise) and total non-teaching staff may be presented to the Finance Committee along with BE.

4. Item No. 281/ FC.2015.III

To consider and approve the GRI Procedure Manual

The Finance Committee considered and resolved to approve the GRI Procedure Manual with a suggestion to modify following points:

Guidelines_series1: Sl.No.2, Instead of 'one occasion' , substitute 'Single Item'.

Guidelines_series2: Sl.No.5, To be added 'in any case not exceeding 230 days' after 'to be followed'

Guidelines_series3, (C) replace 'more than ' with 'minimum'

Guidelines_series (D) Purchase Committee, delete (iv) and in item (vi) replace with AR /FO instead of 'representative'.

Guidelines_series 3, under Branded item, delete bullet point 3.

Guidelines_series3, under Bid security (earnest Money Security), substitute GFR instead of Annexure B.

Guidelines_series3, under tender evaluation, under item No.4, add the following:

"Orders will be placed with lowest quoted party. In case L1 is not considered, justification for the same to be stated.

Guidelines_series4, under item 2, DSR may be expanded as 'Detailed Schedule of rates (DSR) '. Under point No.7, replace Rs.10 lakhs (New construction) with Rs.15 lakhs (New construction).

Point No.27 deleted. 28-31 to be renumbered.

5. **Item No. 282/ FC.2015.III**

To consider the separate Audit Report on Consolidated Statement of Accounts of GRI for the year 2013-14 issued by the Principal Director of Audit (Central), Chennai.

The Finance Committee considered and noted the separate Audit Report on Consolidated Statement of Accounts of GRI for the year 2013-14 issued by the Principal Director of Audit (Central), Chennai.

6. **Item No. 283/ FC.2015.III**

The Position of Grant released by the UGC and expenditure incurred against the UGC allocation for XII Plan General Development Grant as required by the UGC along with RBE 2014-15 of Non-Plan was sent to UGC and in continuation, the above position as on 04.03.2015, is submitted for the perusal of Finance Committee.

The Finance Committee considered and noted the Position of Grant released by the UGC and expenditure incurred against the UGC allocation for XII Plan General Development Grant as required by the UGC along with RBE 2014-15 of Non-Plan was sent to UGC and in continuation, the above position as on 04.03.2015.

7. **Item No. 284/ FC.2015.III**

To consider and approve the infrastructure facilities to be created for the development of the Institute.

The Finance Committee considered and resolved to approve the infrastructure facilities to be created for the development of the Institute.

8. **Item No. 285/ FC.2015.III**

To consider and approve the proposal to write off the stolen/damaged metrological observatory.

The Finance Committee considered and resolved to approve the proposal to write off the stolen/damaged metrological observatory. Write – off for normal loss due to wear and tear can be allowed as per GFR provisions.

9. **Item No. 286/ FC.2015.III**

To consider and direct on the request of Field Organiser/ Field Assistant regarding pay anomalies.

The Finance Committee considered and resolved to send a reminder to UGC on their interim reply received on 3.12.2013.

10. Item No. 287/ FC.2015.III

To consider the representation of the Dean, Faculty of Agriculture and Animal Husbandry, GRI and the former Dean and former member of the Syndicate for change of designation of the post Farm Superintendent as Lecturer/Assistant Professor in Farm Management in the Faculty of Agriculture and Animal Husbandry.

The Finance Committee considered and resolved to send the details of financial implications as per the UGC letter dt.21.10.2014.

11. Item No. 288/ FC.2015.III

To consider and direct on the resolution of the Board of Management vide Item No. 1630/BOM.2014.VIII in its meeting held on 31.8.2014 regarding the financial implications in connection with the minutes of the Grievance Redressal Mechanism held on 23.8.2014.

The Finance Committee recommended to refer the matter to Thiru Thiruneelakandan, member, Finance Committee, for further examination and report to the Board of Management. The recommendations of the one man committee be circulated to the members of the Finance Committee before placing the same in the BOM.

12. Item No. 289/ FC.2015.III

To consider and approve the Minutes of the meeting of the Vehicle Committee for condemning the Old Vehicles in GRI for disposal and to fix reserve price for each of the vehicle and to purchase new vehicles held on 10.03.2015.

The Finance Committee considered and resolved to approve the Minutes of the meeting of the Vehicle Committee for condemning the Old Vehicles in GRI for disposal and to fix reserve price for each of the vehicle and to purchase new vehicles held on 10.03.2015 with a suggestion to prefer Innova in the place of Swift Dezire.

The Chairman and the members of the Finance Committee lauded the contribution and services of Shri R. Balasubramanian in GRI and as well as Secretary of the Finance Committee. The Finance Committee recommended for making use of his service as and when necessary in GRI including for preparation of financial statement of 2014-2015.

He also expressed his thanks to all the members of the Finance committee and Finance Section of GRI for their cooperation during his tenure of his office.

The meeting came to an end at 01.30 pm with thanks to the Chair.

Gandhigram
15.03.2015

Dr.S. NATARAJAN
VICE-CHANCELLOR

R.BALASUBRAMANIAN
SPECIAL OFFICER (FINANCE) &
SECRETARY,
FINANCE COMMITTEE