

**MINUTES OF THE SIXTY SIXTH MEETING
OF THE FINANCE COMMITTEE**

DATE : 04.10.2025
TIME : 10.00 A.M.
MODE : HYBRID MODE (Online / Offline)



**THE GANDHIGRAM RURAL INSTITUTE
(Deemed to be University)
GANDHIGRAM - 624 302, DINDIGUL DISTRICT
TAMIL NADU**

**THE GANDHIGRAM RURAL INSTITUTE
(Deemed to be University)
Gandhigram**

66th FINANCE COMMITTEE MEETING

**MINUTES OF THE SIXTY SIXTH MEETING OF THE FINANCE COMMITTEE HELD ON
04.10.2025 AT THE BOARD ROOM GRI, GANDHIGRAM IN HYBRID MODE.**

Members Present

- | | |
|--|-------------------|
| 1. Prof. N. Panchanatham
Vice-Chancellor
The Gandhigram Rural Institute-DTBU, Gandhigram | - Chairperson |
| 2. Dr.K.Ravichandran
Finance Officer i/c
The Gandhigram Rural Institute-DTBU, Gandhigram | - Secretary |
| 3. Dr. R. Chandrasekaran
Director, Central Institute of Classical Tamil
Chemmozhi Salai, Perumbakkam
Chennai – 600 100 | - Member |
| 4. Dr.M. Sundaramari
Registrar i/c
The Gandhigram Rural Institute-DTBU, Gandhigram. | - Special Invitee |

The following member attended the meeting through online.

- | | |
|--|----------|
| 5. Joint Secretary & Financial Advisor
MoE, GoI, New Delhi
Represented by Shri.Vivek Kumar, Under Secretary (IFD), MoE | - Member |
|--|----------|

Dr. K. Prasanna Sai, Management Consultant, Sai Advisory Services No.5A, Anna Main Road, Kodambakkam, Chennai – 600 024 could not attend the meeting.

The meeting started at 10.00 A.M with a minute silent prayer.

At the outset the Secretary, Finance Committee welcomed the Chairman and Members for the 66th meeting of Finance Committee of the Gandhigram Rural Institute (Deemed to be University), Gandhigram and expressed his sincere thankfulness for the continued support of the members for the development of the institute. He requested the Chairman to preside over the meeting.

The Vice-Chancellor and the Chairperson of the Finance Committee welcomed all the members for the 66th meeting of Finance Committee and thanked them for sparing their valuable time for the meeting.

He informed the members that the Institute had secured **A++ Grade** with **3.58 CGPA** out of 4-point scale in the **4th Cycle Accreditations of NAAC**. He thanked the

Secretary, Joint Secretary and all officials in Ministry of Education / UGC for extending their guidance and support in achieving the A++ Grade and appreciating for it.

He also informed that with the secured **A++ Grade**, the Institute is submitting various proposal to the different agencies for funding support.

Further, he stated that the admission for the current academic year had been done for 1888 students which higher than the last year. Institute will focus on increasing the student strength with necessary infrastructure facilities like academic buildings / hostels and maintenance of buildings/ campus with the funding support from the Ministry of Education, GoI.

The Chairman thanked the Finance Officer i/c and the Director, CSR for making tremendous efforts in getting the CSR funds sanctioned from the following Bank / Institutions during this financial year.

- 1) IDBI Bank has sanctioned Rs. 92.50 lakh towards construction of Ladies Hostel
- 2) NTPL, Thoothukudi has sanctioned Rs. 15.00 lakh towards Smart Boards for class rooms and Extension Activities in UBA villages in Aspirational Districts – Ramanathapuram and Virudhunagar.
- 3) Tamil Nadu Mercantile Bank has sanctioned Rs. 8.00 lakh towards Smart Boards for class rooms of the Institute
- 4) Manapuram Foundation has sanctioned Rs. 4.85 lakh towards installation of Digital Wall for the Institute.
- 5) Lakshmi Foundation has sanctioned Rs. 50.00 lakh towards scholarships to the meritorious students pursuing their Degree in GRI.
- 6) The United Nations has declared 2025 as the International Year of Cooperatives. The Ministry of Cooperation, Government of India has undertaken a range of special initiatives and events to commemorate the International Year of Cooperatives – 2025 with the theme “Cooperatives Build a Better World”, which was officially launched by the Hon’ble Prime Minister Shri Narendra Modi at the ICA Global Cooperative Conference held in 2024.

In this context, the Institute has held discussions with the Dindigul Central Cooperative Bank, Dindigul to issue ID-cum-ATM cards to first-year students in the initial phase. To facilitate this, students are required to open a Savings Bank (SB) account with the Bank. These accounts will carry zero-balance facilities and no service charges until the completion of their academic programme. The Bank will also provide a dedicated Payment Gateway to facilitate online fee payments by all students. All these facilities are being extended free of cost as part of the Bank’s Corporate Social Responsibility (CSR) initiative.

The Vice-Chancellor personally invited all the Members of Finance Committee to participate in the 38th Convocation to be held on 05.10.2025. He mentioned that around 2700 students will be receiving their Degrees with the A++ Grade which will be helpful for their higher studies and placements.

The Vice Chancellor requested the Secretary, Finance Committee to present the agenda items one by one to the august forum for discussion.

The Secretary, Finance Committee had made a presentation on the receipt of Grants and the Utilization to the Finance Committee. Further, he informed the Finance Committee that the MoE had given comments on the agenda items of the meeting and the same will be taken up on item-wise for discussion.

Then the Secretary presented the agenda items to the Finance Committee for discussion.

1. Item No.468/FC.2025.X

To confirm the minutes of the 65th meeting of the Finance Committee held on 20.06.2025.

The Finance Committee considered and resolved to confirm the minutes of the 65th meeting of the Finance Committee held on 20.06.2025.

2. Item No.469/FC.2025.X

To consider the Action Taken report on the minutes of the 65th meeting of the Finance Committee held on 20.06.2025.

The Finance Committee considered and resolved to approve the Action Taken Report on the minutes of the 65th meeting of the Finance Committee held on 20.06.2025.

3. Item No.470/FC.2025.X

To consider and approve the Extension of services of M/s. Ganesh Prasad, Chartered Accountants, Madurai as Statutory Auditor for audit of GRI accounts for the financial year 2025-26.

Taking consideration of the Audit work for the year 2024-25, the Finance Committee considered and resolved to approve the Extension of Services of M/s. Ganesh Prasad, Chartered Accountants, Madurai as Statutory Auditor for audit of GRI accounts for the financial year 2025-26. As Auditor is continuing excellent work, a hike at the rate 10% on the remuneration of Rs.80,000/- for the year is considered and approved.

4. Item No.471/FC.2025.X

To Consider and approve the undertaking to REC Foundation to on board RECPDCL for setting up of I MW (AC) Ground Mounted - Grid Connected Solar Power Plant for GRI sanctioned by REC Foundation.

The Finance Committee considered and resolved to approve Grid Connected Solar Power Plant for GRI sanctioned by REC Foundation and the work executed by the RECPDCL.

Further, the Finance Committee authorizes the Vice-Chancellor to issue the required undertaking that under extraordinary circumstances, if it exceeds the granted amount it can be provided from the Institute's own resources, later the same can be replenished from the revenue generated from this project.

If happens so, the same may be dealt with the approval of the Finance Committee and the Board of Management.

5. **Item No. 472/FC.2025.X**

To Consider and approve the Revised Budget Estimates for the Financial Year 2025-2026 and Budget Estimates for the Financial Year 2026-2027.

Dr. K. Ravichandran, Finance Officer i/c informed that the Institute is submitting its Revised Estimates and the Budget Estimates based on a need-based requirement of funds for the Institute. Further, a proposal has been submitted to the Ministry of Education under OH-35 (Creation of Capital Assets) and as instructed the DPR of the proposals will be submitted in due course.

He presented the Revised Estimates for the Financial Year 2025-2026 and Budget Estimates for the Financial Year 2026-2027 as detailed below.

(Rupees in lakh)

Particulars	Revised Estimates 2025-2026	Budget Estimates 2026-2027
Grant-in-Aid General (OH 31)	4910.20	5124.49
Grant-in-Aid Salary (OH 36)	6062.32	8830.74
Creation of Capital Assets (OH 35)	19415.85	21053.36
Total	30388.37	35008.59
Internal Receipts	450.00	450.00

The Finance Committee after detailed discussion considered and resolved to approve the Revised Estimates for the Financial Year 2025-2026 and Budget Estimates for the Financial Year 2026-2027 in line with the comments of the Ministry of Education, GoI that "the estimates are to be based on a realistic assessment of requirement of funds for the institute".

Further, the Finance Committee advice to submit the DPR for OH-35 Grant (Creation of Capital Assets) to the Ministry of Education, GoI for consideration and sanction at an early.

6. **Item No.473/FC.2025.X**

To consider and approve the Revised Consolidated Financial Statement of Accounts of the Institute for the year 2024-25 as prepared in line with the Draft Separate Audit Report as issued by the Comptroller and Auditor General (C&AG), Govt. of India.

After a detailed deliberations and on the clarifications given by the Secretary, the Finance Committee considered and resolved to approve the Revised Consolidated Financial Statement of Accounts and Audit Report for the Financial Year 2024-25 as prepared in line with the Draft Separate Audit Report as issued by the Comptroller and Auditor General (C&AG), Govt. of India.

The Meeting came to an end at 10.50 am.

The Chairman once again invited all Members of the Finance Committee to participate in the 38th Convocation, scheduled on 05.10.2025.

The Registrar i/c proposed vote of thanks. He expressed his gratitude to all the Finance Committee Members for their valuable comments and contributions in successful conduct of the 66th Finance Committee. He extended an invitation to the Hon'ble Members to visit GRI at a convenient date to engage in discussions with the staff and students regarding the development of the Institute.

Dr. K. Ravichandran
Finance Officer i/c & Secretary, Finance Committee, GRI

Prof. N. Panchanatham
Vice-Chancellor & Chairperson, Finance Committee, GRI

Gandhigram
04.10.2025
